#  October 1, 2019 Meeting Minutes

Greater Nocona Area Economic Development Corporation (Type A) & Nocona Municipal Economic Development Corporation (Type B) at the Tales and Trails Museum

## Agenda items:

### Roll call and call to order: Type A & Type B – Confirm Quorum for Type A & Type B

Type A Board – Kyle Reynolds called the meeting to order at 12:10pm. Also present were Tracy O’Neal, Yesika Rodriguez and Tony Dirker.

Type B Board – Dan Fenoglio called the meeting to order at 12:12pm. Also, present were Rusty Fenoglio, Sandra Reynolds, Brandi Shipman and Billy Henley.

### Approval of Type A and Type B September 2019 meeting minutes

Both Boards approved the August minutes as presented. Tony Dirker made the motion to approve the minutes for the A Board and Tracy O’Neal seconded the motion for approval for the A Board, likewise Rusty Fenoglio made a motion to accept the minutes and Sandra Reynolds seconded the motion for approval for the B Board.

### Acceptance of the September 2019 A & Type B Board financials

Were approved. Yesika Rodriguez made the motion to accept and Tony Dirker seconded the motion for the A Board, likewise Rusty Fenoglio made a motion to accept for the B Board and Brandi Shipman seconded the motion for approval.

**II. Resolutions to Expend Funds for the August Approved Project:**

 **Indian Valley Raceway Equipment – Resolution 1259 second payment**

 **Nocona Chamber of Commerce – Resolution 1266**

Tony Dirker made a motion to approve the expenditure of the funds for the projects that were approved at the August meeting and Tracy O’Neal seconded the motion from the A Board. Likewise, The B Board approved expenditure of these funds. Sandra Reynolds made a motion to expend the funds for the projects approved at the August Meeting and Rusty Fenoglio seconded the motion. A letter reflecting these expenditures will be prepared and submitted to the City Manager for final approval. Also, it was agreed upon that both **The Indian Valley Raceway and The Chamber of Commerce** would provide an update at the December EDC Meeting reflecting the progress of the **grant funding.**

## III. Loan Financial Spreadsheet

Both Boards accepted the loan financial spreadsheet as presented.

## IV. The Boards adjourned at 12:37p.m.