

**March 2017 Meeting Minutes**  
**Greater Nocona Area Economic Development Corporation (Type A) &**  
**Nocona Municipal Economic Development Corporation (Type B)**  
**at the Tales and Trails Museum March 7th, 2017**

**Agenda items:**

**I. Roll call and call to order: Type A & Type B – Confirm Quorum for Type A & Type B**

Type A Board President Kyle Reynolds called the meeting to order at 12:09 pm. Also present were Tyler Thomas and Yesika Rodriguez.

Type B Board President Phil Staley called the meeting to order at 12:07 pm. Also present were Dan Fenoglio, Billy Henley, Bob Herndon, Sandra Reynolds and Brandi Shipman.

Also present were Michelle Cordero-Spieler with the Nocona MX Park and NellAnn McBroom, Executive Director for Nocona Chamber of Commerce.

**a. Approval of Type A and Type B February meeting minutes**

Both Boards approved the February minutes as written.

**b. Acceptance of January Type A & Type B financials**

Both Boards accepted the January financials.

**II. CITY OF NOCONA CDBG WATER GRANT PUBLIC HEARING**

The director noted the newspaper ad for the public hearing did not get published, therefore the public hearing will be deferred to April. The Type B Board had placed the proposal on the 60-day clock and the Type A Board requested staff place the proposal on the February City Council agenda. The City Council approved participation in this Type B project (infrastructure).

**III. DIRT BIKE TRACK PROPOSAL**

The director explained he was approached by the new owners of the Nocona MX track on FM 1759. They are reopening and improving the facility and are requesting consideration for a long-term loan (see attached business plan and financials). The request is for \$50,000 with ten-year, 0% interest terms. The one year deferred payment is fairly standard for our loans. There is currently \$14,631 available in the revolving loan fund, so additional monies would need to be added. Also, since the bike track is located outside the city's jurisdiction, permission to fund a project will also be needed from the Montague County Commissioners. Michelle Cordero-Spieler with the Nocona MX Park reviewed their business plan with the Boards and answered questions about their expectations and needs.

**THE BOARDS ENTERED EXECUTIVE SESSION AT 12:22 PM**

**THE BOARDS RETURNED TO THE OPEN MEETING AT 12:43 PM**

**The Boards decided to offer a \$7,500 loan per Board (\$15,000 total) for 10-years at 2% interest with the first payment due 12 months from the loan to assist with preparation of the track for operations. The Type B Board placed the proposal on the 60-day clock and the Type A Board requested staff place the proposal on the March City Council agenda to approve participation in a Type B project (sports facility).**

**IV. Staff Updates and Travel**

**a. Leadership Montague County Austin Trip Update**

According to the director the visit was very successful and well appreciated by those attending. Besides the class and Board members, Mayor Larry Slack of Bowie, representatives with Congressman Mac Thornberry, State Senator Craig Estes, and State Representative Drew Springer also attended. Unfortunately, circumstances prevented our own Bob Herndon and Brandi Shipman from accompanying the group. The visit also included meetings with several

state officials and offices including the Texas Secretary of State and a photo opportunity with Governor Greg Abbott.

**b. Federal Reservice Fiber Optic Summit Update**

This was very informative and an excellent networking opportunity the director explained. Nocona is about on the same par as San Antonio in developing a fiber optic network and San Antonio is considered very innovative nationally. Leadership at the meeting confirmed Nocona's model for a fiber optic network and are willing to share similar programs that have been successful in other parts of the nation. Once the models are received the director plans on beginning formal paperwork for developing fiber optics in Nocona, including federal grant monies.

**c. Association of Rural Communities in Texas Legislative Day Update**

This was the first ARCIT Legislative Day. Although well planned, the director and others had allergy issues with the meeting location and so he was unable to attend all the meetings. He did meet with several legislative staff and state office representatives.

**d. NORTEX Fiber Optic Meeting, March 9, Wichita Falls**

Joe Gambill has called this meeting to discuss a regional approach for fiber optics. The director is attending.

**e. TexasOne SXSW Tech Meeting, March 11, Austin**

Nocona EDCs continue to be active with TexasOne and this event helps network possible business resources interested in fiber optic capabilities. The director is attending. To avoid the \$300+ hotel costs for SXSW, he is staying in Cedar Park.

**f. Strong Foundations: The Economic Futures of Kids and Communities, Washington, D.C March 23-24, 2017** The director is attending.

**g. CDFA Texas Financing Roundtable, April 5, Dallas** The director is attending.

**h. Broadband Communities Summit, May 1 – 4, Dallas** The director is attending.

**V. Items of community interest**

March 9-11 Red Necks with Paychecks

March 11 Nocona Nights, Prophets & Outlaws in concert

March 18 Acoustic Jam and Potluck Meal at the Senior Citizen Center

**VI. The meeting adjourned at 12:50 pm**