

# April 2014 Meeting Minutes

## Greater Nocona Area Economic Development Corporation (Type A) & Nocona Municipal Economic Development Corporation (Type B) at the Tales and Trails Museum, April 1st, 2014

### Agenda items:

#### **I. Roll call and call to order: Type A & Type B – Confirm Quorum for Type A & Type B**

Chance Dingler called the Type A Board to order at 12:10 pm. Also present were Tracey O'Neal and Cassie Mitten.

Suzanne Storey called the Type B Board to order at 12:10 pm. Also present were Robert Herndon, Brandi Shipman, Phil Staley and Martha Underwood.

Also present was Rob Storey on behalf of the Nokona glove company.

**The director explained that though turned into the Nocona News for print, the Public Hearings were not printed in the newspaper, thus the required public hearings could not take place at this meeting. He gave the Boards the option to either call a special meeting to cover Agenda Items 2-4 or postpone the Public Hearing for May's meeting. The Boards agreed to postpone until May.**

#### **II. CITY WATER GRANT LEVERAGE PUBLIC HEARING**

Both Boards agreed to split the \$13,750 grant evenly. The Type B Board requested the project be put on the 60 day clock. The March City Council Meeting approved Type A Board participation.

#### **III. INDIAN OAKS GOLF COURSE PUBLIC HEARING**

Both Boards agreed to split the \$13,500 grant evenly. The Type B Board requested the project be put on the 60 day clock. The March City Council Meeting approved Type A Board participation.

#### **IV. NOKONA BASEBALL GLOVE TOURNAMENT PUBLIC HEARING**

Both Boards agreed to split the \$3,000 grant evenly. The Type B Board requested the project be put on the 60 day clock. The March City Council Meeting approved Type A Board participation. Both Boards wanted more details before final approval of the funds.

Rob Storey gave more details about the baseball tournament. Mr. Storey provided a handout that provided information about the dates of the tournament, expected turn out, how this event will impact the community and economy. Also, they would be asking the NEDC for assistance of up to \$3,000 for field improvements. The Boards were excited about the opportunity and feel it would be money well invested.

#### **V. NOCONA ISD SWIMMING POOL PROJECT**

The director said the Nocona ISD had sent a request in February noting although the swimming pool was much improved the Nocona ISD finds they would need assistance with some upkeep issues. The saltwater filters needed replacing and there was a desire to replace one of the diving boards. According to the material sent by the NISD, they estimated about \$7,000. This was a Type B Board project only. There were no critical public comments at the hearing in March.

The B Board asked what the \$7,000 included. The director went over the items from the Nocona ISD list. There was then discussion amongst the Board regarding how and if the pool makes money. Currently the pool collects money for membership and admission, while the concession stand is privately ran. The school does help with operating functions and the City provides water and electricity. The director reminded the Board that a pool committee is expected to form and work towards a 5-10 year action plan for the pool.

**The Type B Board approved the funds of not more than \$7,000 and requested that it be placed on the April City Council agenda.**

## **VI. KAMP HOLLYWOOD IN NOCONA CONTINGENCY FUNDING**

The director stated that the staff had been working with The Movie Institute, the non-profit organization that runs Kamp Hollywood, to hold a week-long camp in Nocona June 22 – 29. This was hoped to become an annual event. The initial Kamp would be opened to 30 students from throughout the state and surrounding states, including 2 from Nocona. Interested Nocona ISD teachers had also volunteered to assist. Registration fee was expected to be \$1,000 per student for the Kamp, room and board. Sponsorship of specific activities such as graduation, orientation, and class recreation would also be sought. Being the first Kamp, staff were asking permission to assist needs with the current contingency fund of \$2,500 (\$1,250 per Board), if needed. The director further explained that those funds would only be used for unforeseen expenses, and if not needed they would remain in the Board's accounts.

**The Boards both agreed the contingency fund of \$2,500 would be appropriate if needed.**

## **VII. Staff Updates and Travel**

### **1. Wayfinding Signage Update**

The executive assistant said that the Chamber had agreed to the project and would probably assist with movement of the banner holders as needed on a one time basis. Don MacLaughlin was still working on gathering pricing information.

### **2. Chamber of Commerce Director Position Update**

The director suggested that since the discussions had not taken place at this point, staff could work out details and propose them to all parties involved if given permission.

**The Boards gave permission for the director and executive assistant to move forward on the details.**

### **3. Project Ballistics Update**

The director said Winchester was the current suspected possibility for Project Ballistics. Bob Herndon was attempting to make contact with possible parties involved.

### **4. Montague Boot Contracts Update**

The contract appears to be complete, making James Fenoglio the new owner. Indications are Cavender's is comfortable with the change and will continue ordering Larry Mahan and exotic lines. To avoid liabilities and reputation issues, the boots will be manufactured by the Fenoglio Boot Company, playing on other family named business like Justin and Lucchese. The Nocona EDC Boards have agreed to transfer current contracts to the new owner and will continue to assist with its success.

### **5. Citibank Closing**

The director explained that the Type B Board USDA account was held at Citibank. He said they do make physical deposits monthly at the Nocona location. The nearest bank would now be Frisco. Staff was suggesting moving the account to either Legend or Wells Fargo. The account was placed at Citibank to easily show no mixing of funds from the other Nocona EDC accounts. Legend Bank was the bank contracted with the city, but some accounts had been maintained at Wells Fargo both for historical reasons and to accommodate the Wells Fargo credit account.

**The Type B Board agreed to move the account to Legend Bank.**

### **6. Prospect H(Eta)**

This was another Governor's Economic Development prospect that staff had responded to. (see attached)

### **7. Prospect Sizzle 3**

This was another Governor's Economic Development prospect that staff had responded to. (see attached). Although the American Chamber of Commerce in Italy did email staff a couple of times, current staff thought was the desired incentives are probably in the multi-millions of dollars and not achievable locally.

Bob Herndon asked what the City would like the Boards to focus on, in response to the Prospect leads, and if there had been any survey's taken amongst the current businesses. The director explained the past history of collecting data and that it would be time again for those conversations to take place once again.

**8. Strategic Technology, April 8, Winstar Golf Club, director**

The director stated that this was a free event looking at office technologies and he was planning on attending.

**9. Investing in What Works, April 21, Dallas, director and executive assistant**

The director said this was sponsored by the Dallas Federal Reserve and would be \$35. The event would educate on a wide variety of business financing tools available to EDCs. Both director and executive assistant would attend.

**10. Sales Tax Training, May 16, Richardson, director, executive assistant, new Board members**

The director explained that arrangements had been made to overnight in Richardson May 15 and all reservations have been made. The new Board members, the director and executive assistant would all attend.

**VIII. Items of community interest**

**IX. Adjourn**

The meeting adjourned at 1:03 pm