

January 7, 2020 Meeting Minutes
Greater Nocona Area Economic Development Corporation (Type A) &
Nocona Municipal Economic Development Corporation (Type B) at
the Tales and Trails Museum

Agenda items:

I. Roll call and call to order: Type A & Type B – Confirm Quorum for Type A & Type B

Type A Board – Kyle Reynolds called the meeting to order at 12:10pm. Also present were Tracy O’Neal, Yesika Rodriguez and Tony Dirker.

Type B Board – Phil Staley called the meeting to order at 12:09pm. Also, present were Dan Fenoglio, Rusty Fenoglio, Sandra Reynolds, Brandi Shipman and Billy Henley.

Approval of Type A and Type B December 2019 meeting minutes

Both Boards approved the December minutes as presented. Tony Dirker made the motion to approve the minutes for the A Board and Tracy O’Neal seconded the motion for approval for the A Board, likewise Brandi Shipman made a motion to accept the minutes and Billy Henley seconded the motion for approval for the B Board.

Acceptance of the November 2019 A & Type B Board financials

Were approved. Tracy O’Neal made the motion to accept and Yesika Rodriguez seconded the motion for the A Board, likewise Brandi Shipman made a motion to accept for the B Board and Billy Henley seconded the motion for approval.

II. Chisholm Trail Rodeo Arena Grant Request:

Dale Snow along with Cindy McCracken represented the Chisholm Trail Rodeo Committee and a detailed proposal for years four and five of their five-year plan was discussed in detail. A request for \$15,000 in grant funding was made. After a brief discussion and consideration, a motion was made by Dan Fenoglio and seconded by Phil Staley and the request was unanimously approved to grant the Chisholm Trail Rodeo Committee the \$15,000. Also, Type A Board made a request to participate with the B Board in this project for the Chisholm Trail Rodeo Committee. Kyle Reynolds made the motion and Tony Dirker seconded the motion and the vote to participate was unanimously approved.

III. Indian Valley Raceway Follow-up Progress Report

Tony Sandoval from the Indian Valley Raceway provided both Boards with an updated report on the progress of the racetrack. The timing system has been ordered and blocks set. Progress is on schedule as proposed.

IV. Re-Appointment of Board Members:

The following board members were unanimously re-appointed by Board A for another term: Yesika Rodriguez – Kyle Reynolds made a motion to re-appoint and Tony Dirker seconded the motion. All members unanimously approved.

Tracy O’Neal – Kyle Reynolds made a motion to re-appoint and Yesika Rodriguez seconded the motion. All members unanimously approved.

Tony Dirker – Kyle Reynolds made a motion to re-appoint and Tracy O’Neal seconded the motion. All members unanimously approved.

V. Nocona Sports Complex and Vocational Technical School

Tony Dirker and Randy Duckworth presented the Nocona Sports Complex Business Plan along with Government Capital funding proposal and estimate cost of the Vocational Technical School and Indoor Sports Complex. After discussion it was determined to move forward and present information to the City Council. Kyle Reynolds made a motion from the A Board and Yesika seconded the motion. It was unanimously approved to move forward. Billy Henley made a motion to move forward and Dan Fenoglio seconded the motion. It was unanimously approved to move forward. Dan Fenoglio requested that a more detailed rendering of the building and financial plan of the project be presented.

VI. Loan Financial Spreadsheet

Both Boards accepted the loan financial spreadsheet as presented.

VII. The Boards adjourned at 1:20p.m.